

Seminar

Behavioral Aspects of Risk Management and Insurance

General Information

<u>Lecturers:</u>	Prof. Dr. Johannes Jaspersen (email: jaspersen@lmu.de) Andreas Dambaur, MA (email: andreas.dambaur@lmu.de)
<u>Time and Location:</u>	16.10.2023 – 12.01.2024 blocked and individual appointments
<u>Credits:</u>	6 ECTS, successful participation qualifies for writing a bachelor thesis
<u>Language:</u>	English

Course Description

This seminar familiarizes participants with behavioral aspects of decision making under risk – especially in the context of insurance decisions. Classic economic theory will be contrasted with empirical and experimental findings from behavioral science and explanatory approaches based on alternative decision theories will be discussed.

Assignment / Grading

Students are assigned a topic according to their preference ordering, prepare a seminar paper (approx. 10-12 pages) on this topic, and give a 15-minute presentation of their paper. Presentations are followed by a 10-minute group discussion in which active participation is expected. Moreover, students are required to prepare a 5-minute peer-review presentation on one of the other participants' seminar papers. Grading will be based on written (50%) as well as on oral (50%) contributions.

Tentative Schedule

The seminar will take place on the dates listed below. Rooms 312 and 314 are located on the third floor of Schackstr. 4, 80539 Munich. Attendance to all scheduled meetings of the course is mandatory.

Date	Time	Place	Content
16.10.2023	4 pm – 6 pm (s.t.)	314	Kick-off
17.10.2023	12 pm (noon)	Email	Topic assignment
02.11.2023 - 06.11.2023	Individual	312 / Zoom	Individual discussion of proposed paper structure
07.11.2023	10 am – 12 pm (noon)	314	Introduction to EndNote
12.12.2023	Until 11:59 am	Email	Submission deadline seminar paper
20.12.2023 - 22.12.2023	Individual	312 / Zoom	Individual feedback sessions
11.01.2024	Until 11:59 am	Email	Submission deadline presentations
12.01.2024	8 am – 5 pm (s.t.)	314	Presentations and discussions