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INSURANCE CENTER

EXECUTIVE MASTER OF INSURANCE

MUNICH SCHOOL OF MANAGEMENT



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EXECUTIVE MASTER OF INSURANCE

Prof. Dr. Andreas Richter,
Academic Director, E.M. Insurance
and Director of the Munich Risk
and Insurance Center

„The Executive Master of Insurance was initiated and developed in a unique cooperation between industry and academia. Originally introduced in 2007, it has consistently been updated since then. Our 2024 relaunch offers a number of exciting new topics and redesigned courses, addressing current needs of the industry. Also, we are increasing accessibility by entirely switching the program language to English.“

CONCEPT

The Executive Master of Insurance (E.M. Insurance) is a business degree program for highly motivated young professionals, enabling them to obtain additional background, as well as to amplify and broaden existing knowledge. The core topics are insurance-related issues ranging from general economic and mathematical aspects to specific institutional matters, with an emphasis on today's challenges in rapidly changing insurance markets.

THEORY & PRACTICE

Expert knowledge from a first university degree and professional experience will be combined and strengthened with a focus on insurance sciences. The main purpose is to consolidate and reinforce theoretical and applied know-how with an insurance focus. This program offers a research-based, industry-specific and practice-oriented further education. Current market developments such as digitization and its impact on the insurance business, as well as the regulatory framework and its management implications, are important components of the program, with content provided in an ongoing interaction between industry and academia. The concept for the E.M. Insurance has been developed in close cooperation between several Munich-based insurance companies and the Munich Risk and Insurance Center (MRIC) at LMU.

LECTURERS

The composition of the teaching staff reflects the strong link between academia and practice which particularly characterizes this program. Among our lecturers are renowned faculty members of the Munich School of Management as well as highly experienced practitioners from the industry.

DURATION & STRUCTURE

The period of study is 24 months, with classes spread across 4 semesters as indicated in the plan of study. The program comprises 120 ECTS credits to be acquired in weekend or one-week sessions.

DEGREE

Graduates receive the academic degree "Executive Master of Insurance (E.M. Insurance)" from LMU Munich.



PLAN OF STUDY

Dr. Paula Grosek,
Program Alumna

„The Executive Master of Insurance empowers me – as a legal expert and in my function as a head of department – to handle general and specific insurance issues. Furthermore I feel very well prepared for important decisions and discussions. Also, interacting with fellow students, E.M. Insurance alumni and faculty is a lot of fun – and a wonderful networking opportunity.“



Stephen Walker,
Program Alumnus

„The E.M. Insurance provided me with valuable knowledge around insurance and risk management that I utilize at work on a daily basis, and has provided a solid foundation to build up my career from. The program offers an effective balance of essential courses in economics and risk theory in addition to a wider range of subjects giving an executive's perspective around insurance company management.“



PLAN OF STUDY



Dr. Joachim Wenning,
Chairman of the Board of
Management of Munich Re

„The Executive Master of Insurance is an outstanding program for our company to further qualify key employees at the highest standards, paired with extensive practical relevance for their future management or specialist career. As one of the leading reinsurance companies, we offer ideal conditions for an international career to excellent graduates of an Executive Master or an MBA in insurance.“



Thomas C. Wilson, Ph.D.
Chief Risk Officer of Allianz SE
and Lecturer, LMU Munich

„The new (English language) E.M. Insurance program equips young professionals with the ideal background to make a difference in the fast changing international environment of today's insurance markets. The program highlights the industry's current challenges of digital transformation and business model changes, and combines these new trends with an in-depth coverage of the economic and business principles of insurance. As the CRO of a large international insurance group, I am also particularly impressed with the technical skills and the regulatory content provided by this program.“

Economic Foundations and Insurance Management

- General Business Administration
- General Economics
- Introduction to Insurance Markets
- Insurance Marketing
- Digital Transformation in the Insurance Sector

Insurer Finance, Risk Management and Regulation

- Value-Based Management of Insurance Companies
- Corporate Finance
- Capital Management in Insurance Companies
- Insurance Accounting
- Reinsurance
- Insurance Law and Regulation
- Corporate Governance

Technical Foundations

- Quantitative Methods
- Risk Theory
- Data Analysis

Projects & Applications

- Business Models and Current Challenges
- Research Projects and Applied Topics in Insurance
- Insurance Management Simulation Game

Subject to final approval by the responsible university bodies.

FACT SHEET



Tony Zhang,
Program Alumnus

„The Executive Master of Insurance program has offered a close link between academic and practical knowledge by providing the opportunity to learn from both, some of the most experienced practitioners of the insurance sector as well as from distinguished professors. Moreover, with the incomparable advantage of the location in Munich and the strong alumni support, the program enables the participants to build a valuable network, which will be beneficial for their entire careers.“




Prof. Dr. Manfred Schwaiger,
Dean of Studies, Munich
School of Management and
Lecturer, LMU Munich

„From the lecturer's perspective, the E.M. Insurance program offers the exact kind of student-lecturer-ratio which we can only dream of in other programs: The ideal size of classes enables us to thoroughly discuss best practice examples and cases. Further, executives may profit from the professional heterogeneity of the class. For example, analyzing a reputation-relevant incident and discussing various alternative courses of action from the view of an underwriter, an insurance lawyer and a sales executive respectively, is simply very enriching and broadening one's horizon. From then on, participants usually start providing examples and cases from their own companies, which clearly shows how much fun this can be for the students as well.“

Academic Degree	Executive Master of Insurance (E.M. Insurance)
Academic Director	Prof. Dr. Andreas Richter
Academic Institution	Ludwig-Maximilians-Universität München (LMU Munich) Munich School of Management
Admission Requirements	First university degree (bachelor or comparable) One year of work experience in the field of insurance Good command of English Successfully passed admission procedure
Program Duration	4 semesters within 24 months, part-time
Teaching Language	English
Program Start	September
Group Size	15 – 20 students
Deadline for Application	July 1st
Tuition Fees	EUR 32,000 (payable in 3 installments of EUR 12,000, 10,000 and 10,000).*
Contact	Berufsbildungswerk der Versicherungswirtschaft in München e.V. (BWV München) Karin Kunz Phone +49 (0) 89 / 38 39 22 - 24 Email info@EMInsurance.de

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