



CEAR/MRIC Behavioral Insurance Workshop

December 15th and 16th, 2026

Munich, Germany

Scientific Program

Meeting Location

Katholische Akademie in Bayern
Mandlstraße 23
80802 München
+49 (0)89 381020

Organizers

Andreas Richter, *LMU Munich*
Jörg Schiller, *University of Hohenheim*

Monday, December 14th

17:00 Christmas Market Visit

meet at the nearby workshop hotels

18:30 Registration Opens

Location: MRIC, Schackstr. 4, 3rd Floor, 80539 Munich

19:00 Welcome Reception

Location: MRIC, Schackstr. 4, 3rd Floor, 80539 Munich

Tuesday, December 15th

09:00 Opening

Andreas Richter, *LMU Munich*

Plenary Session

Moderator: Andreas Richter

09:15 Keynote: Selective Admissions in Nursing Homes: Evidence from a Randomized Audit Study

Liran Einav, *Stanford University*

10:15 Coffee Break

Session 1 (Room A): Experiments

Moderator: Sili Zhang

10:35 Insurance Demand with Uninsurable Background Risk: An Experimental Investigation

Andreas J. Dambaur, *LMU Munich*
Johannes G. Jaspersen, *LMU Munich*
Marc A. Ragin, *University of Georgia*

Discussant:

11:15 Commitment against State Dependence: Experimental Evidence from Crop Insurance in Uganda

Lorenzo Casaburi, *University of Zurich*
Jack Willis, *Sciences Po*
Sili Zhang, *LMU Munich*

Discussant:

11:55 Information Modality and Consumer Behavior: A Controlled Experiment on the Effectiveness of Insurance Disclosures

Kristin Muskalla, *University of St. Gallen*
Hato Schmeiser, *University of St. Gallen*

Discussant:

Session 1 (Room B): Retirement

Moderator: Jochen Russ

10:35 On the Role of Compromises in Retirement Savings: Welfare Effects and Policy Implications

Luoja Lyu, *Ulm University*
Zhaoyou Liu, *Ulm University*
Stefan Schelling, *Ulm University*

Discussant:

11:15 Trust and the Valuation of Public Pensions: Evidence from Armenia

Henning Schatz, *LMU Munich*

Discussant:

11:55 Consequence-Based Information and Retirement Savings Choices

Barbara Reisser, *LMU Munich*

Discussant:

12:35 Lunch

Session 2 (Room A): Higher-Order and Time Risk

Moderator: Richard Peter

13:35 Models of Risk Preferences, Higher-Order Risk Attitudes and the Value of Insurance

Glenn W. Harrison, *Georgia State University*

Andre Hofmeyr, *University of Cape Town*

Brian Monroe, *Georgia State University*

Mark Schneider

Discussant:

14:15 The Comparative Statics of Time Risk: Welfare Effects and Optimal Risk-Taking

Takashi Nishiwaki, *Tohoku Gakuin University*

Yusuke Osaki, *Waseda University*

Richard Peter, *University of Iowa*

Discussant:

Session 2 (Room B): Health Effects

Moderator: Martin Salm

13:35 Can a Deductible Kill? The Effect of Patient Cost-Sharing on Health

Padmaja Ayyagari, *University of South Florida*

Martin Salm, *Tilburg University*

Eric Sargent, *Tilburg University*

Discussant:

14:15 Mental Health and Decisions under Risk: Evidence from a Longitudinal Study

Jialing Lin, *LMU Munich*

Tobias Huber, *University of Georgia*

Andreas Richter, *LMU Munich*

Discussant:

14:55 Coffee Break

Session 3 (Room A): Information

Moderator: Alexander Muermann

15:15 Information Design with Public Goods

Alexander Muermann, *Vienna University of Economics and Business and VGSF*

Sönje Reiche, *Yale University*

Discussant:

15:55 The Value of Ignorance: Behavioral Information Preferences and Insurance Market Equilibria

David Bardey, *Universidad de los Andes*

Philippe De Donder, *Toulouse School of Economics*

Discussant:

Session 3 (Room B): Social Insurance & Public Policy

Moderator: Nicolas R. Ziebarth

15:15 Multiple Subsidization of Long-Term Care: The Case of China

Xian Xu, *Fudan University*

Peter Zweifel, *University of Zurich*

Discussant:

15:55 Public Paid Leave and Private Benefits: Evidence on Crowd-Out and Welfare

Johanna Catherine Maclean, *George Mason University*

Stefan Pichler, *University of Groningen*

Nicolas R. Ziebarth, *University of Mannheim and ZEW Mannheim*

Discussant:

16:35 Coffee Break

Plenary Session

Moderator: Jörg Schiller

16:50 Keynote: (Predicting) Replication Outcomes and Generalizability

Anna Dreber Almenberg, *Stockholm School of Economics*

18:00 Departure for Dinner

Location: Augustiner-Keller, Arnulfstraße 52, 80335 München

Wednesday, December 16th

Session 4 (Room A): Expert Behavior

Moderator: Wanda Mimra

- 09:15 Casualty Salience and Insurance Analyst Expectations**
Shunzhi Pang, *Tsinghua University and KU Leuven*
 Discussant:

- 09:55 The Effects of Industry Gifts on Expert Behavior: Recommendations and Diagnostic Effort under Uncertainty**
 David Crainich, *IÉSEG School of Management*
Wanda Mimra, *ESCP Business School*
 Anne-Laure Samson, *Université Paris-Panthéon-Assas*
 Discussant:

Session 4 (Room B): AI

Moderator: Rob Hoyt

- 09:15 Managing Humanity's Existential Risk from AI: Investing in Delay and Alignment**
Richard Peter, *University of Iowa*
 Stephen Shore, *Georgia State University*
 Discussant:

- 09:55 Predicting Insurance Demand from Risk Attitudes: A Machine Learning Approach**
Konstantinos Georgalos, *Lancaster University*
 Discussant:

10:35 Coffee Break

Session 5 (Room A): Markets and Regulation

Moderator: Evan M. Eastman

- 10:55 Homeowners Insurance and Housing Prices**
Evan M. Eastman, *Florida State University*
 Kyeonghee Kim, *Florida State University*
 Tingyu Zhou, *Florida State University*
 Discussant:

- 11:35 Can Supervisors Compensate for Weak Market Discipline—and at What Cost? Value-for-Money and Solvency Regulation in Insurance**
Jörg Schiller, *University of Hohenheim*
 Discussant:

Session 5 (Room B): Consumer Behavior

Moderator: Tobias Huber

- 10:55 Insurance Decisions with 'Probable Small Probabilities': The Role of Framing and Incentives under Risk and Ambiguity**
 Rocco Caferra, *University of Bari*
Andrea Morone, *University of Bari*
 John Hey, *University of York*
 Discussant:

- 11:35 Less Is More: The Single-Use Effect in Subscriptions**
Frieder Neunhoeffer, *University of Lisbon*
 Discussant:

12:15 Lunch

Session 6 (Room A): Health Insurance

Moderator: Justin Sydnor

13:15 Like Parent, Like Child: The Transmission of Health Insurance ChoicesChenyuan Liu, *Tsinghua University*
Lan Zou, *Fudan University*

Discussant:

13:55 The Impact of Decision Aids on Health Insurance SelectionIris SooJin Park, *University of Wisconsin-Madison*
Anyu Samek, *University of California, San Diego*
Justin Sydnor, *University of Wisconsin-Madison*

Discussant:

14:35 The Impact of Positive Income Effect on Health Insurance: Evidence from SwitzerlandTimothy Layton, *University of Virginia*
Lan Zou, *Fudan University*

Discussant:

Session 6 (Room B): Adverse Selection

Moderator: Johannes G. Jaspersen

13:15 Functional Form Robustness in Akerlovian Selection MarketsCameron M. Ellis, *University of Iowa*
Johannes G. Jaspersen, *LMU Munich*

Discussant:

13:55 Uncertainty about Adverse Selection: Theory and Evidence from Disability InsuranceFreya Cook, *LMU Munich*

Discussant:

14:35 Regulation Induced Adverse Selection: Evidence from the U.S. Automobile Insurance MarketDavid Pooser, *Florida State University*
Mark Browne, *St. John's University*
Kerry McCabe, *LMU Munich*
Andreas Richter, *LMU Munich*

Discussant:

15:15 Coffee Break

Session 7 (Room A): Loss Aversion

Moderator: Glenn W. Harrison

15:30 The Hunt for Loss Aversion: A Bayesian Detective StoryJames R. Bland, *University of Toledo***Glenn W. Harrison**, *Georgia State University*Brian Monroe, *Georgia State University*

Discussant:

16:10 Measuring Loss Aversion Practically Independent of Risk Aversion**Andreas Blickle**, *University of Hohenheim*

Discussant:

Session 7 (Room B): Literacy

Moderator: Irina Gemmo

15:30 Financial Literacy, Required-Benefit Expectations, and Insurance Coverage: Two-Channel DecompositionYusuke Imani, *Nagasaki University*Shinichi Kamiya, *Nanyang Technological University*Noriyoshi Yanase, *Keio University*Takashi Yamasaki, *Kobe University***Hanxuan Bi**, *Kobe University*

Discussant:

16:10 What Makes Survival Beliefs Imprecise? Longevity Literacy, Private Information, and Retirement PlanningPhilippe d'Astous, *HEC Montréal*Claudio Daminato, *Lund University***Irina Gemmo**, *HEC Montréal*

Discussant:

16:50 End of Workshop
