



## Economics Bachelor Courses (taught in English)

Module/Course	Fall/ Winter	Spring/ Summer	Hours per week	ECTS
<b>Microeconomics</b>				
<a href="#">Microeconomics</a> (Introduction to Microeconomics & Intermediate Microeconomics)	X		4h lecture & 4h tutorial	12
<a href="#">Advanced Microeconomics</a>	X		2h lecture & 2h tutorial	6
<a href="#">Topics in Microeconomics</a> (Course offerings vary each semester)	X	X	2h lecture & 2h tutorial	6
<b>Macroeconomics</b>				
<a href="#">Macroeconomics</a> (Introduction to Macroeconomics & Intermediate Macroeconomics)		X	4h lecture & 4h tutorial	12
<a href="#">Advanced Macroeconomics</a>	X		2h lecture & 2h tutorial	6
<a href="#">Topics in Macroeconomics</a> (Course offerings vary each semester)	X	X	2h lecture & 2h tutorial	6
<b>Econometrics</b>				
<a href="#">Introduction to Econometrics</a>	X		4h lecture & 4h tutorial <small>(only during the first half of the semester)</small>	6
<a href="#">Intermediate Econometrics</a>	X		4h lecture & 4h tutorial <small>(only during the second half of the semester)</small>	6
<a href="#">Advanced Econometrics</a> *		X	2h lecture & 2h tutorial	6
<a href="#">Topics in Econometrics</a> (Course offerings vary each semester)	X	X	2h lecture & 2h tutorial	6
<b>Public Economics</b>				
<a href="#">Taxation and the Welfare State</a>		X	2h lecture & 2h tutorial	6
<a href="#">Public Policy and Resource Allocation</a>	X		2h lecture & 2h tutorial	6
<a href="#">Topics in Public Economics</a> (Course offerings vary each semester)	X	X	2h lecture & 2h tutorial	6
<b>Others</b>				
<a href="#">Mathematical Methods in Economics</a>		X	2h lecture & 2h tutorial	6
<a href="#">Seminar „Topics in Economics“</a>	X		2h lecture	6

\*Offered from summer semester 2027 onwards

## Economics Bachelor Courses for Minor Students (taught in German)

Module/Course	Fall/ Winter	Spring/ Summer	Hours per week	ECTS
<a href="#">Geld, Kredit &amp; Wahrung</a>	X		2h lecture & 2h tutorial	6
<a href="#">Grundlagen der VWL I: Mikroonomie</a>	X		2h lecture & 2h tutorial	6
<a href="#">Grundlagen der VWL II: Makroonomie</a>		X	2h lecture & 2h tutorial	6
<a href="#">Finanzwissenschaft &amp; Wirtschaftspolitik</a>		X	2h lecture & 2h tutorial	6
<a href="#">Internationale Wirtschaftsbeziehungen</a>	X		2h lecture & 2h tutorial	6

# Microeconomics

Program

Bachelor's Degree Programme: Economics

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## Module Parts

Type	Course	Attendance	Self Study	ECTS
Lecture	Introduction to Microeconomics	30 h (2 SWS)	60 h	(3)
Tutorial	Introduction to Microeconomics	30 h (2 SWS)	60 h	(3)
Lecture	Intermediate Microeconomics	30 h (2 SWS)	60 h	(3)
Tutorial	Intermediate Microeconomics	30 h (2 SWS)	60 h	(3)

A total of 12 ECTS-Credits need to be acquired in this module. Contact hours account for 8 semester hours (SWS). Including self-study, there is a time investment of approx. 360 hours.

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## Contents

This module provides an introduction to the main concepts of microeconomics covering the analysis of the economic behavior of households and firms, and their interactions in markets. The following topics are covered:

1. Core economic concepts
2. Consumer optimization problem and market demand
3. Producer optimization problem and market supply
4. Market equilibrium with perfect competition
5. General Equilibrium and welfare properties
6. Externalities and public goods
7. Monopoly
8. Intertemporal decisions

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## Qualification Objectives

Students will be in the position to apply advanced microeconomic concepts to consumer, firm, worker, and government decision problems and study their consequences empirically and theoretically.

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## Form of Examination

Written exam

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## Additional Information

Textbooks:

(1) Varian, Hal, Intermediate Microeconomics, W.W.Norton

(2) Frank, Robert and Cartwright, Edward, Microeconomics and Behaviour, McGraw Hill

# Advanced Microeconomics

**Program**

Bachelor's Degree Programme: Economics

**Module Parts**

Type	Course	Attendance	Self Study	ECTS
Lecture	Advanced Microeconomics	30 h (2 SWS)	60 h	(3)
Tutorial	Advanced Microeconomics	30 h (2 SWS)	60 h	(3)

A total of 6 ECTS-Credits need to be acquired in this module. Contact hours account for 4 semester hours (SWS). Including self-study, there is a time investment of approx. 180 hours.

**Contents**

This module offers an introduction to decisions under uncertainty, behavioral economics, and strategic decision making with applications to insurance, oligopolistic markets, and political economy. The following topics are covered:

1. Decisions under Uncertainty
2. Measures of risk and risk aversion
3. Prospect theory and behavioral economics
4. Static games and Nash equilibrium
5. Dynamic and repeated games, subgame perfect equilibrium
6. Moral Hazard and Adverse Selection

**Qualification Objectives**

Students will be in the position to apply advanced microeconomic concepts to consumer, firm, worker, and government decision problems and study their consequences empirically and theoretically.

**Form of Examination**

Written exam

**Additional Information**

Textbooks:

- (1) Varian, Hal, Intermediate Microeconomics, W.W.Norton
- (2) Osborne, Martin, An Introduction to Game Theory, Oxford University Press

# Topics in Microeconomics

**Program**

Bachelor's Degree Programme: Economics

## Module Parts

Type	Course	Attendance	Self Study	ECTS
Lecture	Topics in Microeconomics	30 h (2 SWS)	60 h	(3)
Tutorial	Topics in Microeconomics	30 h (2 SWS)	60 h	(3)

A total of 6 ECTS-Credits need to be acquired in this module. Contact hours account for 4 semester hours (SWS). Including self-study, there is a time investment of approx. 180 hours.

## Contents

This module covers theoretical and empirical analyses of microeconomic problems of firms, consumers and workers in a variety of contexts. Examples of these topics include, but are not restricted to, development economics, organizational economics, behavioral industrial organization, market design, labor markets, innovation and competition, spatial economics, or the digital economy.

## Qualification Objectives

Students will be in the position to apply microeconomic concepts to consumer, firm, worker, and government decision problems and study their consequences empirically and theoretically.

## Form of Examination

Written exam

## Additional Information

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Please have a look at [LMU online course catalogue](#) ("Vorlesungsverzeichnis LSF") for the course offerings for the module "Topics in Microeconomics" in the respective semester. Therefore, follow the navigation path as illustrated in the screenshot below:

The screenshot shows a navigation path in the LMU online course catalogue:

- Vorlesungsverzeichnis
- Volkswirtschaftliche Fakultät
- Bachelor of Science Volkswirtschaftslehre (PStO 2025) - Immatrikulation AB dem WiSe 2025/26
- Wahlpflichtmodule
- Wahlpflichtmodule VWL
- Topics in Microeconomics

Below the navigation path is a table with the following data:

Vst_Nr.	Veranstaltung	Vst_Art	Aktion
05040	Environmental and Resource Economics (Lecture) - Pittel	Vorlesung	
05041	Environmental and Resource Economics (Tutorial) - Pittel	Übung	
05047	Game Theory (Lecture) - Schmidt	Vorlesung	
05048	Game Theory (Tutorial)	Übung	

The official LMU course catalogue is usually available 2-3 months before the semester starts.

# Macroeconomics

Program

Bachelor's Degree Programme: Economics

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## Module Parts

Type	Course	Attendance	Self Study	ECTS
Lecture	Introduction to Macroeconomics	30 h (2 SWS)	60 h	(3)
Tutorial	Introduction to Macroeconomics	30 h (2 SWS)	60 h	(3)
Lecture	Intermediate Macroeconomics	30 h (2 SWS)	60 h	(3)
Tutorial	Intermediate Macroeconomics	30 h (2 SWS)	60 h	(3)

A total of 12 ECTS-Credits need to be acquired in this module. Contact hours account for 8 semester hours (SWS). Including self-study, there is a time investment of approx. 360 hours.

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## Contents

This module provides an introduction to the basic concepts and models in macroeconomics and shows how they can be applied to questions of economic policy. The module is organized in two parts:

Part I: Introduction to Macroeconomics

1. Introduction and Measures of Macroeconomic Activity
2. The Short Run

Part II: Intermediate Macroeconomics:

1. The Medium Run
2. The Open Economy

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## Qualification Objectives

Students will be in the position to understand the core macroeconomic concepts and macroeconomic performance in the short run and medium run, as well as the options for government interventions in terms of fiscal and monetary policy.

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## Form of Examination

Written exam

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## Additional Information

Textbook:

- (1) Blanchard, O., and G. Illing (2020), Makroökonomie, 8. Auflage, 2021

# Advanced Macroeconomics

**Program**

Bachelor's Degree Programme: Economics

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**Module Parts**

Type	Course	Attendance	Self Study	ECTS
Lecture	Advanced Macroeconomics	30 h (2 SWS)	60 h	(3)
Tutorial	Advanced Macroeconomics	30 h (2 SWS)	60 h	(3)

A total of 6 ECTS-Credits need to be acquired in this module. Contact hours account for 4 semester hours (SWS). Including self-study, there is a time investment of approx. 180 hours.

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**Contents**

This module represents a continuation of the Module Macroeconomics and provides an introduction to modern concepts in macroeconomics, with a focus on the long run and policy.

1. The Long-Run: Introduction to Economic Growth
2. Unemployment
3. Fiscal Policy and Social Security

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**Qualification Objectives**

Students will be in the position to understand the theoretical underpinnings of macroeconomic performance in the long run, as well as modern approaches to government interventions in terms of fiscal and social policy.

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**Form of Examination**

Written exam

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**Additional Information**

Textbook:

- (1) Blanchard, O., and G. Illing (2020), Makroökonomie, 8. Auflage, 2021

# Topics in Macroeconomics

Program

Bachelor's Degree Programme: Economics

## Module Parts

Type	Course	Attendance	Self Study	ECTS
Lecture	Topics in Macroeconomics	30 h (2 SWS)	60 h	(3)
Tutorial	Topics in Macroeconomics	30 h (2 SWS)	60 h	(3)

A total of 6 ECTS-Credits need to be acquired in this module. Contact hours account for 4 semester hours (SWS). Including self-study, there is a time investment of approx. 180 hours.

## Contents

This module provides an advanced introduction to specific topics in modern macroeconomics. These include

- Business Cycles
- New Keynesian Models
- Monetary Macroeconomics
- International Trade
- Growth and Demographic Change

## Qualification Objectives

Students will acquire advanced knowledge about various topics in macroeconomics as well as recent developments in the respective literatures.

## Form of Examination

Written exam

## Additional Information

Textbook:

- (1) Blanchard, O., and G. Illing (2020), Makroökonomie, 8. Auflage, 2021

Please have a look at [LMU online course catalogue](#) ("Vorlesungsverzeichnis LSF") for the course offerings for the module "Topics in Macroeconomics" in the respective semester. Therefore, follow the navigation path as illustrated in the screenshot below:

The screenshot shows a navigation tree for the 'Vorlesungsverzeichnis (WiSe 2025/26)'. The path is: Vorlesungsverzeichnis > Volkswirtschaftliche Fakultät > Bachelor of Science Volkswirtschaftslehre (PStO 2025) - Immatrikulation AB dem WiSe 2025/26 > Wahlpflichtmodule > Wahlpflichtmodule VWL > Topics in Macroeconomics. Below the tree is a table with columns: Vst.-Nr., Veranstaltung, Vst.-Art, and Aktion.

Vst.-Nr.	Veranstaltung	Vst.-Art	Aktion
05045	Geography and Technology in Economic History (Lecture) - Cantoni	Vorlesung	
05046	Geography and Technology in Economic History (Tutorial)	Übung	

The official LMU course catalogue is usually available 2-3 months before the semester starts.

# Introduction to Econometrics

**Program**

Bachelor's Degree Programme: Economics

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## Module Parts

Type	Course (Compulsory)	Attendance	Self Study	ECTS
Lecture	Introduction to Econometrics	30 h (2 SWS)	60 h	(3)
Tutorial	Introduction to Econometrics	30 h (2 SWS)	60 h	(3)

A total of 6 ECTS-Credits need to be acquired in this module. Contact hours account for 4 semester hours (SWS). Including self-study, there is a time investment of approx. 180 hours.

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## Contents

This course introduces the basic methods of econometrics, especially the link between statistical estimation procedures and economic theory.

Outline:

1. Introduction
2. Statistical fundamentals
3. The linear regression model with one regressor
4. The linear regression model with multiple regressors
5. Non-linear relationships
6. Experiments und "natural" experiments
7. Binary dependent variables
8. Extensions
9. Summary and outlook

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## Qualification Objectives

Students will be able to use econometric methods to empirically test the predictions of theoretical models of economics and business administration; to understand the challenges of evaluating policies and interventions in public policy and in firms; and to create statistically sound forecasts of economic decisions of individuals, households and companies.

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## Form of Examination

Written exam

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## Additional Information

The lecture material is self-contained. A textbook reference is J. M. Wooldridge, Introductory Econometrics, 8th Edition. Boston, Mass. 2021. Applied work in the tutorials uses the statistics software R.

# Intermediate Econometrics

**Program**

Bachelor’s Degree Programme: Economics  
(Bachelor of Science, B.Sc.)

**Module Parts**

Type	Course	Attendance	Self Study	ECTS
Lecture	Intermediate Econometrics	30 h (2 SWS)	60 h	(3)
Tutorial	Intermediate Econometrics	30 h (2 SWS)	60 h	(3)

A total of 6 ECTS-Credits need to be acquired in this module. Contact hours account for 4 semester hours (SWS). Including self-study, there is a time investment of approx. 180 hours.

**Contents**

The module Intermediate Econometrics builds on the module Econometrics with a focus on the identification of the causal effects of public policies in areas such as labor, health, and education. It introduces the notion of counterfactual outcomes and presents the most commonly used identification devices (fixed effects, instrumental variables, regression discontinuity). It discusses the substantive assumptions that are required for identification, the statistical estimation with micro data from observational studies and controlled experiments, and recent applications.

**Qualification Objectives**

Students will be able to evaluate the validity of studies that estimate the causal effects of interventions and policies, to replicate such studies using real-world data.

**Form of Examination**

Written exam

**Additional Information**

The lecture is self-contained. A textbook reference is J. D. Angrist & J.-S. Pischke, Mostly Harmless Econometrics, Princeton, 2009. Applied work in the tutorials uses the econometrics software Stata or R.

# Advanced Econometrics

**Program**

Bachelor's Degree Programme: Economics

**Module Parts**

Type	Course	Attendance	Self Study	ECTS
Lecture	Advanced Econometrics	30 h (2 SWS)	60 h	(3)
Tutorial	Advanced Econometrics	30 h (2 SWS)	60 h	(3)

A total of 6 ECTS-Credits need to be acquired in this module. Contact hours account for 4 semester hours (SWS). Including self-study, there is a time investment of approx. 180 hours.

**Contents**

The module Advanced Econometrics builds on the modules Econometrics and Intermediate Econometrics with a focus on recent advances in using techniques from statistics and data science, in particular machine-learning methods, to broaden the scope of traditional econometric methods, weaken the framework of assumptions needed for identification, and allow for the use of large data sets ("big data").

**Qualification Objectives**

Students will be able to understand use cases for large data sets ("big data") and modern statistical methods such as machine-learning in various fields of applied economics.

**Form of Examination**

Written exam

**Additional Information**

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# Topics in Econometrics

Program

Bachelor's Degree Programme: Economics

## Module Parts

Type	Course	Attendance	Self Study	ECTS
Lecture	Topics in Econometrics	30 h (2 SWS)	60 h	(3)
Tutorial	Topics in Econometrics	30 h (2 SWS)	60 h	(3)

A total of 6 ECTS-Credits need to be acquired in this module. Contact hours account for 4 semester hours (SWS). Including self-study, there is a time investment of approx. 180 hours.

**Contents** This module builds on the three modules Introduction to Econometrics, Intermediate Econometrics and Advanced Econometrics. It introduces students to a wide variety of these econometric methods across all fields of applied economics.

**Qualification Objectives** Students will be able to evaluate the validity of empirical studies in various fields on applied economics and to design such research projects themselves.

**Form of Examination** Written exam

**Additional Information** /

Please have a look at [LMU online course catalogue](#) ("Vorlesungsverzeichnis LSF") for the course offerings for the module "Topics in Econometrics" in the respective semester. Therefore, follow the navigation path as illustrated in the screenshot below:

The screenshot shows a hierarchical navigation menu for the 'Vorlesungsverzeichnis (WiSe 2025/26)'. The path is as follows:

- Vorlesungsverzeichnis
  - Volkswirtschaftliche Fakultät
    - Bachelor of Science Volkswirtschaftslehre (PStO 2025) - Immatrikulation AB dem WiSe 2025/26
      - Wahlpflichtmodule
        - Wahlpflichtmodule VWL
          - Topics in Econometrics

Below the navigation menu is a table of course offerings:

Vst.-Nr.	Veranstaltung	Vst.-Art	Aktion
05043	Economics of Education (Lecture) , Brade , Wedel	Vorlesung	
05044	Economics of Education (Tutorial)	Übung	
05045	Geography and Technology in Economic History (Lecture) - Cantoni	Vorlesung	
05046	Geography and Technology in Economic History (Tutorial)	Übung	
16020	Applied Causal Analysis: Hands-On with Bootstrap and Permutation Inference	Übung	
16021	Applied Causal Analysis: Hands-On with Bootstrap and Permutation Inference	Vorlesung	

The official LMU course catalogue is usually available 2-3 months before the semester starts.

# Taxation and the Welfare State

Program

Bachelor's Degree Programme: Economics

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## Module Parts

Type	Course	Attendance	Self Study	ECTS
Lecture	Taxation and the Welfare State	30 h (2 SWS)	60 h	(3)
Tutorial	Taxation and the Welfare State	30 h (2 SWS)	60 h	(3)

A total of 6 ECTS-Credits need to be acquired in this module. Contact hours account for 4 semester hours (SWS). Including self-study, there is a time investment of approx. 180 hours.

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## Contents

This module provides an overview of common government interventions that either provide redistribution and social insurance or allow to raise government revenue. It covers pension systems, family policies, labor market policies, direct and indirect taxes.

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## Qualification Objectives

Students understand the goals and effects of reforms in important policy fields. They are able to apply economic theory to perform positive and normative analysis of such reforms.

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## Form of Examination

Written exam

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## Additional Information

Textbooks:

- (1) Gruber, J. (2022): Public Finance and Public Policy, Worth, New York.
- (2) Hindriks, J., G. Myles (2013): Intermediate Public Economics, MIT Press, Cambridge.

# Public Policy and Resource Allocation

**Program**

Bachelor's Degree Programme: Economics

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## Module Parts

Type	Course	Attendance	Self Study	ECTS
Lecture	Public Policy and Resource Allocation	30 h (2 SWS)	60 h	(3)
Tutorial	Public Policy and Resource Allocation	30 h (2 SWS)	60 h	(3)

A total of 6 ECTS-Credits need to be acquired in this module. Contact hours account for 4 semester hours (SWS). Including self-study, there is a time investment of approx. 180 hours.

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## Contents

This module provides an overview of the reasons for market failure and the possibility to correct it through state policy. It covers market power and regulation, externalities, public goods and biased preferences of individuals.

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## Qualification Objectives

Students will be in the position to understand the fundamental allocation problems of modern economics and the reasons for government intervention.

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## Form of Examination

Written exam

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## Additional Information

Textbooks:

- (1) Corneo, G. (2007): Öffentliche Finanzen: Ausgabenpolitik, Tübingen, Mohr.
- (2) Hindriks, J., G. Myles (2006): Intermediate Public Economics, Cambridge, MIT Press.
- (3) Wellisch, D. (1999): Finanzwissenschaft I – Rechtfertigung der Staatstätigkeit, Vahlen, München.

# Topics in Public Economics

Program

Bachelor's Degree Programme: Economics

## Module Parts

Type	Course	Attendance	Self Study	ECTS
Lecture	Topics in Public Economics	30 h (2 SWS)	60 h	(3)
Tutorial	Topics in Public Economics	30 h (2 SWS)	60 h	(3)

A total of 6 ECTS-Credits need to be acquired in this module. Contact hours account for 4 semester hours (SWS). Including self-study, there is a time investment of approx. 180 hours.

**Contents** This module covers theoretical and empirical analyses of government activity within the economy. The analysis of governmental decision-making processes will be applied to various areas of policy and critically discussed.

**Qualification Objectives** Students will be in the position to apply theoretical and empirical economic methods to government decision making processes.

**Form of Examination** Written exam

**Additional Information** /

Please have a look at [LMU online course catalogue](#) ("Vorlesungsverzeichnis LSF") for the course offerings for the module "Topics in Public Economics" in the respective semester. Therefore, follow the navigation path as illustrated in the screenshot below:

Vorlesungsverzeichnis (WiSe 2025/26)

- ① Vorlesungsverzeichnis
- ① Volkswirtschaftliche Fakultät
- ① Bachelor of Science Volkswirtschaftslehre (PStO 2025) - Immatrikulation AB dem WiSe 2025/26
- ① Wahlpflichtmodule
- ① Wahlpflichtmodule VWL
- ① Topics in Public Economics

Vst.-Nr.	Veranstaltung	Vst.-Art	Aktion
05040	Environmental and Resource Economics (Lecture) - Pittel	Vorlesung	
05041	Environmental and Resource Economics (Tutorial) - Pittel	Übung	
05043	Economics of Education (Lecture), Brade, Wedel	Vorlesung	
05044	Economics of Education (Tutorial)	Übung	

The official LMU course catalogue is usually available 2-3 months before the semester starts.

# Mathematical Methods in Economics

**Program**

Bachelor's Degree Programme: Economics

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**Module Parts**

Type	Course	Attendance	Self Study	ECTS
Lecture	Mathematical Methods in Economics	30 h (2 SWS)	60 h	(3)
Tutorial	Mathematical Methods in Economics	30 h (2 SWS)	60 h	(3)

A total of 6 ECTS-Credits need to be acquired in this module. Contact hours account for 4 semester hours (SWS). Including self-study, there is a time investment of approx. 180 hours.

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**Contents**

This module provides an introduction to mathematical methods in economics, focusing on unconstrained optimization, constrained optimization, comparative statics, and applications from the theory of consumer demand.

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**Qualification Objectives**

Students will develop the skills to solve both constrained and unconstrained optimization problems and perform comparative statics analysis. This will equip them with the mathematical foundation necessary to effectively engage with a wide range of economic models.

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**Form of Examination**

Written exam

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**Additional Information**

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## Seminar Topics in Economics

**Program** Bachelor Incoming Economics Exchange Students

### Module Parts

Type	Course	Attendance	Self Study	ECTS
Lecture	Topics in Economics	30 h (2 SWS)	60 h	(3)
Seminar	Topics in Economics	/	120 h	(3)

A total of 6 ECTS-Credits need to be acquired in this module. Contact hours account for 2 semester hours (SWS). Including self-study, there is a time investment of approx. 180 hours.

**Contents** This specialized seminar is designed exclusively for undergraduate incoming exchange students, offering a comprehensive insight into the diverse research and teaching landscapes within the Department of Economics at LMU Munich. Multiple professors from the Economics Department will present their specific research and teaching domains.

**Qualification Objectives** After completing the seminar, students will be able to develop an understanding of the diverse research and teaching areas within the Department of Economics at LMU Munich as well as analyze and critically reflect on economic questions from multiple perspectives.

**Form of Examination** Essay of approximately 10,000 characters, 4-week dedicated writing period

**Additional Information** /

# Geld, Kredit und Wahrung

Zuordnung zum Studiengang

Nebenfach: Volkswirtschaftslehre fur  
Bachelorstudiengange

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## Zugeordnete Modulteil

Lehrform	Veranstaltung (Pflicht)	Prsenzzeit	Selbststudium	ECTS
Vorlesung	Geld, Kredit und Wahrung	30 h (2 SWS)	60 h	(3)
bung	Geld, Kredit und Wahrung	30 h (2 SWS)	60 h	(3)

Im Modul mussen insgesamt 6 ECTS-Punkte erworben werden. Die Prsenzzeit betragt 4 Semesterwochenstunden. Inklusiv Selbststudium sind etwa 180 Stunden aufzuwenden.

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## Inhalte

Dieses Modul vermittelt die Grundlagen monetarer makrokonomischer Zusammenhange. Dazu erfolgt eine Einfuhrung in die geldpolitischen Instrumente und Ziele der Europaischen Zentralbank, in die Rolle des Geschaftsbankensystems im Transmissionsprozess, in die makrokonomischen Zusammenhange zinspolitische Entscheidungen, sowie in die offene Volkswirtschaft.

1. Grundlagen
2. Finanzmarkte
3. Finanz- und Gutermarkte
4. Geldpolitik
5. Erwartungen und Finanzmarkte
6. Arbeitslosigkeit und Finanzmarkte
7. Das gesamtwirtschaftliche Gleichgewicht
8. Die offene Volkswirtschaft: Wechselkurse und Kapitalstrome

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## Qualifikationsziele

Studierende werden in die Lage versetzt, Zusammenhange auf Geld- und Finanzmarkten erfassen, die Transmissionsprozesse geldpolitischer Entscheidungen verstehen und die Auswirkungen geldpolitischer Interventionen bewerten zu konnen.

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## Form der Modulprufung

Klausur

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## Unterrichtssprache(n)

Deutsch oder Englisch

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## Sonstige Informationen

(1) Blanchard, O., and G. Illing (2020), Makrokonomie, 8. Auflage, 2021.

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## Grundlagen der Volkswirtschaftslehre I: Mikroökonomie

**Zuordnung zum Studiengang**

Nebenfach: Volkswirtschaftslehre für  
Bachelorstudiengänge

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### Zugeordnete Modulteile

Lehrform	Veranstaltung	Präsenzzeit	Selbststudium	ECTS
Vorlesung	Grundlagen der Volkswirtschaftslehre 1: Mikroökonomie	30 h (2 SWS)	60 h	(3)
Übung	Grundlagen der Volkswirtschaftslehre 1: Mikroökonomie	30 h (2 SWS)	60 h	(3)

Im Modul müssen insgesamt 6 ECTS-Punkte erworben werden. Die Präsenzzeit beträgt 4 Semesterwochenstunden. Inklusiv Selbststudium sind etwa 180 Stunden aufzuwenden.

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### Inhalte

This module provides an introduction to microeconomics covering the analysis of the economic behavior of households and firms, and their interactions in markets. The course focuses on an intuitive understanding of the topics and relationships, with a formal assessment of simple examples. The following topics are covered:

1. Core economic principles
2. Consumer optimization problem
3. Producer optimization problem
4. Market equilibrium in perfect competition
5. International trade
6. Externalities and public goods
7. Monopoly
8. Game theory

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### Qualifikationsziele

Students will learn to apply the key microeconomic concepts of opportunity cost, trade-offs, scarcity, and demand and supply to a large range of economic settings.

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### Form der Modulprüfung

Klausur

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### Unterrichtssprache(n)

Deutsch oder Englisch

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### Sonstige Informationen

(1) Acemoglu, Daron, David Laibson, John List und Ansgar Belke, Volkswirtschaftslehre, Pearson, Kapitel 1-13.

# Grundlagen der Volkswirtschaftslehre II: Makroökonomie

**Zuordnung zum Studiengang**

Nebenfach: Volkswirtschaftslehre für  
Bachelorstudiengänge

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## Zugeordnete Modulteile

Lehrform	Veranstaltung (Pflicht)	Präsenzzeit	Selbststudium	ECTS
Vorlesung	Grundlagen der Volkswirtschaftslehre 2: Makroökonomie	30 h (2 SWS)	60 h	(3)
Übung	Grundlagen der Volkswirtschaftslehre 2: Makroökonomie	30 h (2 SWS)	60 h	(3)

Im Modul müssen insgesamt 6 ECTS-Punkte erworben werden. Die Präsenzzeit beträgt 4 Semesterwochenstunden. Inklusive Selbststudium sind etwa 180 Stunden aufzuwenden.

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## Inhalte

Dieses Modul vermittelt die Grundlagen der Makroökonomik und staatlicher Eingriffe in die Volkswirtschaft.

1. Überblick und empirische Befunde
2. Volkswirtschaftliche Gesamtrechnung
3. Der Gütermarkt
4. Geld- und Finanzmärkte
5. Das IS/MP Modell und das Gleichgewicht auf Güter- und Finanzmärkten
6. Langfristiges Wirtschaftswachstum
7. Produktion, Sparen, und Kapitalakkumulation

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## Qualifikationsziele

Studierende werden in die Lage versetzt, gesamtwirtschaftliche Zusammenhänge zu erfassen und wirtschaftspolitische Handlungsoptionen bewerten zu können.

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## Form der Modulprüfung

Klausur

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## Unterrichtssprache(n)

Deutsch oder Englisch

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## Sonstige Informationen

(1) Blanchard, O., and G. Illing (2020), Makroökonomie, 8. Auflage, 2021.

# Internationale Wirtschaftsbeziehungen

Zuordnung zum Studiengang

Nebenfach: Volkswirtschaftslehre für  
Bachelorstudiengänge

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## Zugeordnete Modulteile

Lehrform	Veranstaltung (Pflicht)	Präsenzzeit	Selbststudium	ECTS
Vorlesung	Internationale Wirtschaftsbeziehungen	30 h (2 SWS)	60 h	(3)
Übung	Internationale Wirtschaftsbeziehungen	30 h (2 SWS)	60 h	(3)

Im Modul müssen insgesamt 6 ECTS-Punkte erworben werden. Die Präsenzzeit beträgt 4 Semesterwochenstunden. Inklusiv Selbststudium sind etwa 180 Stunden aufzuwenden.

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## Inhalte

Dieses Modul vermittelt die Grundlagen der Außenwirtschaftstheorie und –politik ein. Behandelt werden die Bestimmungsfaktoren und Wohlfahrtswirkungen von Außenhandel, die Instrumente der Außenhandelspolitik, Determinanten von Wechselkursen und Grundlagen der makroökonomischen Politik in offenen Volkswirtschaften.

1. Theorien des internationalen Handels
2. Politik des Welthandels
3. Wechselkurse und die Makroökonomie offener Volkswirtschaften
4. Internationale Makroökonomische Politik

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## Qualifikationsziele

Studierende werden in die Lage versetzt, internationale wirtschaftliche Verflechtungen und die Folgen von Handels- und Finanzpolitik auf globaler Ebene abzuschätzen. Sie lernen, das Instrumentarium für einfache Fragen der Wirtschaftspolitik in offenen Volkswirtschaften einzusetzen.

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## Form der Modulprüfung

Klausur

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## Unterrichtssprache(n)

Deutsch oder Englisch

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## Sonstige Informationen

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# Finanzwissenschaft und Wirtschaftspolitik

Zuordnung zum Studiengang

Nebenfach: Volkswirtschaftslehre für  
Bachelorstudiengänge

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## Zugeordnete Modulteile

Lehrform	Veranstaltung (Pflicht)	Präsenzzeit	Selbststudium	ECTS
Vorlesung	Finanzwissenschaft und Wirtschaftspolitik	30 h (2 SWS)	60 h	(3)
Übung	Finanzwissenschaft und Wirtschaftspolitik	30 h (2 SWS)	60 h	(3)

Im Modul müssen insgesamt 6 ECTS-Punkte erworben werden. Die Präsenzzeit beträgt 4 Semesterwochenstunden. Inklusiv Selbststudium sind etwa 180 Stunden aufzuwenden.

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## Inhalte

Dieses Modul behandelt Kernfragen der öffentlichen Finanzen und der Wirtschaftspolitik: Allokationseffizienz, Hauptursachen für Marktversagen, Bereitstellung öffentlicher Güter, externe Effekte und asymmetrische Informationen. Wir erörtern Grundsätze der Besteuerung, Rentensysteme, Krankenversicherung, Staatsverschuldung und kollektive Willensbildung.

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## Qualifikationsziele

Die Studierenden sind in der Lage, die grundlegenden Allokationsprobleme in Volkswirtschaften und die Gründe für staatliche Eingriffe zu verstehen.

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## Form der Modulprüfung

Klausur

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## Unterrichtssprache(n)

Deutsch

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## Sonstige Informationen

(1) Wigger, B. (2007): Grundzüge der Finanzwissenschaft, Springer.

(2) Wellisch, D. (1999): Finanzwissenschaft I – Rechtfertigung der Staatstätigkeit, Vahlen, München.