

Behavioral Finance

Tilman Fries
LS (Seminar) Seminar für Wirtschaftstheorie
Wintersemester/winter semester 2025/26

This seminar introduces the field of Behavioral Finance. We will discuss the psychological factors determining behavior in financial markets, and consequences for market efficiency and regulation.	
Studiengang: <i>Program:</i>	BSc
Termin Vorbesprechung (tt.mm.jjjj): <i>Date of preliminary meeting (dd.mm.yyyy):</i>	23.07.2025
*Bearbeitungszeitraum für die Hausarbeit: <i>*Working period for term paper:</i>	15.09.2025 - 13.10.2025
*Seminartermin: <i>*Seminar date:</i>	13.11. - 15.11.2025
Veranstaltungsort: <i>Venue:</i>	LMU, Department of Economics
falls außerhalb: Kostenschätzung: <i>if out of Munich: estimated costs:</i>	- €
Sprache: <i>Language:</i>	English
Empfohlene Vorkenntnisse: <i>Recommended courses:</i>	Microeconomics 1 and 2 Empirical Economics 1 and 2
Methodischer Schwerpunkt: <i>Methodological background:</i>	Behavioral Economics
*Grundlagenliteratur: <i>*Basic references:</i>	The seminar literature includes theoretical and empirical papers. The empirical papers typically use experimental methods to test for causal relations between variables. Most students should be able to find papers that fit their methodological interests. For an overview paper, see: Hirshleifer, D. 2014. Behavioral Finance. Annual Review of Economics. 7.
*Kontakt: <i>Contact:</i>	tilman.fries@econ.lmu.de

* Optional (falls schon bekannt) / optionally (if already known)