LMU LUDWIG-MAXIMILIANS-UNIVERSITÄT MÜNCHEN

VOLKSWIRTSCHAFTLICHE FAKULTÄT
DEPARTMENT OF ECONOMICS

Imperfect Competition in Supply Chains

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International Economics, Industrial Organisation

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Firms operating under imperfect competition are able to influence prices emerging in supply chains. A firm with monopoly power for instance distorts output prices upward whereas a firm with monopsony power distorts input prices downward. Such distortions not only affect value-added sharing but also have detrimental consequences on welfare and resource allocation. In this seminar, students will (i) engage with papers using theory and empirics to study the consequences of imperfect competition in supply chains and, (ii) write their own thesis paper.

Studiengang: *Program:*	BSc
Termin Vorbesprechung (tt.mm.jjjj): *Date of preliminary meeting (dd.mm.yyyy):*	14.10.2025
***Bearbeitungszeitraum für die Hausarbeit:** **Working period for term paper:*	27.10.2025-24.11.2025
***Seminartermin:** **Seminar date:*	To be defined.
Veranstaltungsort: *Venue:*	Library for International Economics, LU28. (bilateral meetings: office next door or Zoom)
falls außerhalb: Kostenschätzung: *if out of Munich: estimated costs:*	€
Sprache: *Language:*	English
Empfohlene Vorkenntnisse: *Recommended courses:*	Basic Micro / Macro / Econometrics
Methodischer Schwerpunkt: *Methodological background:*	Empirical / Theoretical
***Grundlagenliteratur:** **Basic references:*	>Azar, J., & Marinescu, I. (2024). Monopsony power in the labor market: From theory to policy. Annual Review of Economics >De Loecker, J., & Goldberg, P. K. (2014). Firm performance in a global market. Annu. Rev. Econ., 6(1), 201-227. >De Loecker, J., & Syverson, C. (2021). An industrial organization perspective on productivity. In Handbook of industrial organization (Vol. 4, No. 1, pp. 141-223). >Miller, N. H. (2024). Industrial organization and the rise of market power (No. w32627). National Bureau of Economic Research.

	>Sexton, R. J. (2013). Market power, misconceptions, and modern agricultural markets. American journal of agricultural economics, 95(2), 209-219. >Syverson, C. (2024). Markups and Markdowns (No. w3287) National Bureau >Syverson, C. (2019). Macroeconomics and market power: Context, implications, and open questions. Journal of Economic Perspectives.
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* Optional (falls schon bekannt) / optionally (if already known)