

Topics in Monetary Economics

Isabel Gödl-Hanisch
LS (Seminar) Macroeconomics
Wintersemester/winter semester 2026/27

This course addresses challenges for monetary policy in the 21st century. The focus lies on the lessons learned from the Global Financial Crisis, an era of low interest rates and expanding central bank balance sheets, as well as more recent challenges arising from elevated inflation, supply-side disruptions, geopolitical tensions, and heightened uncertainty. Some of the research questions covered are evaluating the effectiveness of unconventional monetary policies, understanding the flattening of the Phillips curve, discussing the determinants of inflation dynamics, and assessing consequences from shifts in the conduct of monetary policy towards including sustainability and inequality aspects.

This course introduces you to recent empirical and theoretical literature at the intersection of monetary policy and macroeconomics and discusses its policy relevance. You will critically examine and discuss the literature and add and update theoretical or empirical results (optional). Any prior knowledge of econometrics, particularly time-series econometrics and potentially coding skills, is an advantage but not a requirement.

Studiengang: <i>Program:</i>	BSc
Termin Vorbesprechung (tt.mm.jjjj): <i>Date of preliminary meeting (dd.mm.yyyy):</i>	21.09.2026
*Bearbeitungszeitraum für die Hausarbeit: <i>*Working period for term paper:</i>	28.09.2026-26.10.2026
*Seminartermin: <i>*Seminar date:</i>	02.11.2026/03.11.2026
Veranstaltungsort: <i>Venue:</i>	LMU
falls außerhalb: Kostenschätzung: <i>if out of Munich: estimated costs:</i>	/ €
Sprache: <i>Language:</i>	English
Empfohlene Vorkenntnisse: <i>Recommended courses:</i>	Macroeconomics, Econometrics, and Statistics
Methodischer Schwerpunkt: <i>Methodological background:</i>	Empirical and theoretical macroeconomics, time-series econometrics
*Grundlagenliteratur: <i>*Basic references:</i>	TBA
*Kontakt: <i>Contact:</i>	Isabel Gödl-Hanisch (isabel.goedl-hanisch@econ.lmu.de)

* Optional (wenn der genaue Termin nicht bekannt ist, bitte Zeitraum angeben) / optionally (If the exact date is unknown, please provide an approximate time period)