LMU LUDWIG-MAXIMILIANS-UNIVERSITÄT MÜNCHEN

VOLKSWIRTSCHAFTLICHE FAKULTÄT
DEPARTMENT OF ECONOMICS

Expectation Formation and Macroeconomics

Mirko Wiederholt

LS (Seminar) Macroeconomics

Wintersemester/winter semester 2026/27

This course addresses challenges for monetary and fiscal policy arising from the way households, firms, and financial markets form expectations about the future. The focus lies on empirical and theoretical work studying how households, firms, and financial markets form expectations about the future, and the implications for monetary and fiscal policy.

This course introduces you to recent empirical and theoretical literature at the intersection of expectation formation and macroeconomics and discusses its policy relevance. You will critically examine and discuss the literature and add and update theoretical or empirical results (optional). Any prior knowledge of econometrics, is an advantage but not a requirement.

Studiengang: ***Program:***	BSc
Termin Vorbesprechung (tt.mm.jjjj): ***Date of preliminary meeting (dd.mm.yyyy):***	19.10.2026
Bearbeitungszeitraum für die Hausarbeit:** ****Working period for term paper:	26.10.2026-23.11.2026
Seminartermin:** ****Seminar date:	07.12.2026/08.12.2026
Veranstaltungsort: ***Venue:***	LMU
falls außerhalb: Kostenschätzung: ***if out of Munich: estimated costs:***	/ €
Sprache: ***Language:***	English
Empfohlene Vorkenntnisse: ***Recommended courses:***	Macroeconomics, Econometrics, and Statistics
Methodischer Schwerpunkt: ***Methodological background:***	Empirical and theoretical macroeconomics
Grundlagenliteratur:** ****Basic references:	TBA
Kontakt:** ***Contact:	Mirko Wiederholt (Mirko.Wiederholt@econ.lmu.de)

* Optional (wenn der genaue Termin nicht bekannt ist, bitte Zeitraum angeben) / optionally (If the exact date is unknown, please provide an approximate time period)